NEW FASHION PORK
ROUND LAKE FEED MILL
2023 - 2024 GRAIN POLICY

📞 (507) 847 - 4610 opt. 4   ✉ nfpcommodity@nfpinc.com

MOISTURE DISCOUNTS

- Drying charges are $0.045 per point of moisture removed to 16%
- Anything below 16% moisture will not accrue a discount

Moisture grades will not be averaged

SHRINK DISCOUNTS

- 1% shrink per point of moisture removed to 16%

Shrink grades will not be averaged

This schedule is subject to change at any time without notice.

TEST WEIGHT DISCOUNTS

- 53 - 53.9 → -$0.01/bu
- 52 - 52.9 → -$0.02/bu
- 51 - 51.9 → -$0.04/bu
- 50 - 50.9 → -$0.06/bu

Anything under 50 is subject to rejection

FOREIGN MATERIAL & DAMAGE DISCOUNTS

- Foreign Material
  - 3% - 4% → -$0.04/bu
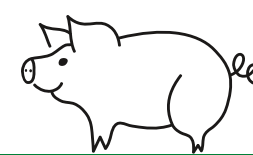 - 4.1% - 5% → -$0.08/bu
  - 5.1% - 6% → -$0.12/bu

Anything above 6% will be subject to rejection

- Damage
  - 5.1% - 6% → -$0.01/bu
  - 6.1% - 7% → -$0.02/bu
  - 7.1% - 8% → -$0.04/bu
  - 8.1% - 9% → -$0.08/bu
  - 9.1% - 10% → -$0.12/bu

Anything above 10% will be subject to rejection

PRICE LATER CHARGES

- Flat $0.20/bu fee from haul date until January 31st, 2024. Additional $0.03/bu per month beginning February 1st, 2024.
- Must be priced by July 31st, 2024.
  - If not priced by July 31st, 2024, corn will be priced at the close of that day.
- Please call before delivering corn on Price Later.
- Price later corn cannot be applied towards a forward sale contract and cannot be forward sold.
- Title of grain passes to buyer upon delivery.
- Pricing must be done during CME trading hours and at buyer's posted nearby bid.

STANDARD POLICIES

Moisture and shrink grades are NOT averaged by load.

Please notify the office before hauling grain if you would like to defer your payment to the following January.

If you haven't hauled to us before, give the office a call so we can create an account!

Please notify office and scale operator concerning owner and split percentages.

Corn delivered without contract will be spotted at the end of the day, unless prior arrangements have been made.